

Stage II: Apply for Mine Concession

(Eligible to natural or legal persons of EU Member States, holders of the AME title obtained in Stage I and to natural or legal persons of non-EU Member States who lawfully obtained the right by acquiring an existing AME title)

Step II-1. File an application to the concerned Administrative Region for Mine Concession

Apply the latest by the expiry date of the validity period of AME defining the exact boundaries of the requested area and declaring the metallic mineral resources discovered during exploration. The application shall be accompanied by:

- A Duplicate Receipt of the Treasury of €10.000 value (according to MD24023/2011).
- A [Letter of guarantee](#) of €20.000 value, if the requested area is smaller than 5km², or of €30.000 value, if the requested area is larger than 5km² and smaller than 10km² (according to MD24023/2011).
- Feasibility study, accurate and suffice, reporting fully in detail the results of the performed exploration work and the investment plan foreseen for the mine to be established. This study is a key and decisive element to obtain the mine concession.

Note: The amounts may be adjusted by ministerial decisions published in the Government Gazette (pursuant to Art. 188A of the Mining Code).



Step II-2. The file is forwarded to YPEN

After the inspection of the submitted documents, the Head of the concerned Administrative Region, shall forward the file along with the feasibility study to YPEN. The Ministry asks the [Hellenic Survey of Geology and Mineral Exploration \(HSGME\)](#) to assess the accuracy of the submitted feasibility study.



Step II-3. Actions foreseen after evaluation of the feasibility study

- a) If the feasibility study is evaluated as accurate and adequate, the Minister returns the complete file back to the Head of the Administrative Region to proceed to Stage III. For the approval of the study a fee must be paid calculated as a 2‰ percentage on the budget of the investment foreseen and ranging from a minimum amount of €300 to a maximum amount of €6.000 (MD71099/2018).
- b) If the feasibility study is evaluated as inadequate or inaccurate, the Minister may extend the duration of the AME for an additional year, on top of the original three years, to facilitate the AME holder in upgrading the feasibility study. If the new study remains insufficient or in the event of no resubmission, the Minister rejects the application for the mine concession and frees up the area.